

JD ENERGY
EMISSIONS PRICE FORECAST
SO₂-NO_x-CO₂

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At the end of July, JD Energy published a long-term emission price forecast incorporating the potential impact of EPA's CSAPR (Cross State Air Pollution Rule), as well as pending rules for Mercury/Air Toxics and tightening Ozone NAAQS (National Ambient Air Quality Standards). The analysis:

- Identifies **3 Scenarios** as to how these regulation may---or may not---be applied
- For **SO₂**, examines the evolution of pricing for Group 1 and Group 2 states;
- For **NO_x**, assesses the new CSAPR standards and projects how the change in the ozone NAAQS could further tighten markets;
- For **Mercury**, incorporates how likely mandates could indirectly impact SO₂ and NO_x markets;
- For **CO₂**, forecasts the impact of two different cases differing in severity and deadlines